

COMMUNITY

Puke Ariki

AWE has provided funds for an interactive site at the Puke Ariki Information Centre, located in New Plymouth. This site highlights detailed information about Mount Taranaki including history, walking tracks, huts and conservation projects.



Sustainability

AWE'S BOARD AND MANAGEMENT ARE COMMITTED TO DEVELOPING AND BUILDING A SUSTAINABLE BUSINESS.

AWE recognises the importance of operating a sustainable business that delivers superior returns to its shareholders. Management and the Board are committed to developing and building a sustainable business, ensuring that the Company is an active and responsible member of the communities in which we operate. AWE has established the following sustainability principles that are key elements of our business strategy and will ensure the Company maintains its ability to operate in the future:

- Operate a healthy and safe workplace with a goal to achieve zero harm to people.
- Minimise the impact of our business activities on the environments in which we operate.
- Benefit the local communities in which we operate.
- Build a team that is engaged, motivated and rewarded by working with AWE.
- Deliver superior, sustainable returns for shareholders.

The Company's Sustainability Report for 2011-12 has been published separately and is available on the AWE web site. That report addresses in detail AWE's performance on Health, Safety and Environment as well as community relations and the management of the Company's team of employees. While improvement in the Company's performance is evident in a number of areas, our performance in some aspects of the business has not been acceptable, particularly in safety results reported for 2011-12. Management has already taken initiatives to improve future safety performance.

During the year, AWE continued to focus on strengthening its relationships with the communities in which it operates. In the onshore Perth Basin in Western Australia, significant community communication and consultation was undertaken prior to the shale gas and tight gas exploration program. Senior management, including the Managing Director, held numerous meetings with landowners, local communities and government regulators to establish dialogue and provide open and transparent communication of the Company's plans.

AWE is continuing its investment in local communities with its sponsorship of the Taranaki Big Brothers Big Sisters program in New Zealand, which has now expanded into a national program. In the Perth Basin, AWE has invested in indigenous education and medical equipment for local communities and has provided support for the local cray fishing industry. In Indonesia, AWE has also supported local fishing communities in the area around its operations offshore East Java.

Over the past few years, the Company has built a diverse and talented team of employees. The size of the team has increased as AWE has taken on additional operating responsibilities in Australia, New Zealand and Indonesia and will continue to grow with the development activity for the important AAL project in Indonesia. The diversity of the team can be seen in the mix of age, nationality and gender in all levels within the organisation. At the senior management and Board levels of the Company there is a strong diversity of gender and nationality contributing to the direction and decision making of the organisation.