Activities

AWE JOINT VENTURE INTERESTS AT 30 JUNE 2012

AREA	JOINT VENTURE	INTEREST (%)
Production		
AUSTRALIA		
Bass Basin	T/L1	46.25
Perth Basin	WA 31 L	57.50
	L1/L2 Dongara	100.00
	L1/L2 Hovea and Eremia	50.00
	L4/L5/PL 6 Woodada	100.00
	L7 Mt Horner	100.00
	L11 Beharra Springs	33.00
	L14 Jingemia	44.14
Otway Basin	VIC/L 24	25.00
	VIC/L 30	25.00
NEW ZEALAND		
Taranaki Basin [1]	PMP 38158	42.50
UNITED STATES OF AMERICA [2]		
	Sugarloaf AMI	10.00

AREA	JOINT VENTURE	INTEREST (%)
Exploration		
AUSTRALIA		
Bass Basin	T/18 P	44.75
Perth Basin	EP 320	33.00
	EP 413	44.25
	EP 455	81.50
Otway Basin	VIC/P 44	25.00
NEW ZEALAND		
Canterbury Basin	PEP 38259 [3]	25.00
INDONESIA		
East Java Basin	Bulu PSC	42.50
	East Muriah PSC	50.00
	Terumbu PSC	100.00
	Titan PSC	40.00
	North Madura PSC	50.00
	NW Natuna PSC	100.00
	Anambas PSC	100.00
YEMEN		
	Block no. 7	19.25
	Block no. 74	29.75

Notes:

1. Subject to a Net Cash Interest payable to the previous owners of a subsidiary of the Company (AWE Taranaki Limited, previously New Zealand Overseas Petroleum Limited), if returns from the Tui Area oil project in PMP 38158 exceed certain benchmark levels.
2. The Sugarloaf AMI is subject to a landowner royalties. These royalties are approximately 25%.
3. Relinquished subsequent to the end of the financial year.
4. The Company is also entitled to a Net Profits Royalty at rates varying from 7.5% to 8.3% from the Tintaburra field in ATP 299P. This royalty will be received when gross revenues from the permit exceed the sum of total expenditures from the permit.


Yemen-Shabwa Basin
AAL-West Natuna Basin
Sumatra shale gas study
East Java Basin
Perth Basin
Otway Basin
Bass Basin
Taranaki Basin
Canterbury Basin
Production
Development
Exploration
Corporate HQ, Sydney