

OUR ASSETS AND OPERATIONS

TUI OIL PROJECT

AWE has 42.5% interest in, and is the operator of, the Tui Oil Project in the Taranaki Basin offshore the west coast of the North Island of New Zealand. Oil is produced from the Tui, Amokura and Pateke oil fields, via subsea wells connected to the Floating Production Storage and Offloading (FPSO) vessel, the 'Umuroa'. AWE also holds a 25% interest in a NZOG operated Canterbury basin exploration permit, offshore of the south east coast of the South Island of New Zealand.

BASSGAS PROJECT

AWE has a 46.25% interest in the Origin Energy operated BassGas Project that produces from the Yolla field located near the centre of Bass Strait in the Bass Basin in Tasmania waters. Gas and associated liquid production from the Yolla field is conveyed from a wellhead platform via a pipeline to a gas processing facility at Lang Lang in Victoria. AWE also holds a 44.75% interest in the Origin Energy operated T/18P Bass Basin permit that contains the Trefoil gas discovery and other contingent and prospective resources.

CASINO GAS PROJECT

AWE holds 25% interest in the Santos operated Casino Gas Project in the Otway Basin in Victorian waters. Gas production from the Casino, Henry and Netherby gas fields is produced via subsea wells connected by pipeline to the Tru Energy operated gas processing facility at Iona in Victoria. The Otway Basin permits also contain several exploration targets.

CLIFF HEAD OIL PROJECT

AWE has a 57.5% interest in the Roc Oil operated Cliff Head Oil Project in the Perth Basin offshore of Western Australia. Oil production from the Cliff Head Field is produced via an offshore wellhead platform connected by pipeline to an onshore processing plant in the Arrowsmith locality. Crude oil is trucked from Arrowsmith for sale to BP at their Kwinana refinery.

SUGARLOAF AMI

- PRODUCTION
- DEVELOPMENT
- EXPLORATION
- CORPORATE HQ, SYDNEY

ONSHORE PERTH BASIN

AWE's onshore Perth Basin assets, near the town of Dongara approximately 360km north of Perth in Western Australia, include varying AWE and Origin Energy operated fields and associated facilities with AWE interests ranging from 33% to 100%. Produced gas is primarily processed at either the AWE operated Dongara or Beharra Springs gas plants, and oil is primarily processed at the Origin Energy operated Jingemina facility. Gas is sold via the APA operated Parmelia Pipeline and oil and condensate is trucked to the BP Kwinana refinery. The Perth Basin acreage includes multiple unconventional (shale and tight gas) opportunities that AWE is currently appraising with the view to commercialisation.

SUGARLOAF AMI

AWE has a 10% working interest (~7.5% net revenue interest) in the Marathon Oil operated Sugarloaf AMI (Area of Mutual Interest), an area within the Sugarkane field in Southwest Texas where the Eagleford Shale is productive as an unconventional gas and oil resource. The AMI covers a number of leases totalling approximately 24,000 acres. The AMI is in an area where the Eagle Ford produces liquids-rich gas via long horizontal wells that are stimulated by multiple hydraulic fracture treatments.

INDONESIAN OIL AND GAS PROJECTS (INCLUDING ANDE ANDE LUMUT)

AWE has 100% interest and is the owner and operator of the Production Sharing Contract (PSC) that contains the AAL (Ande Ande Lumut) heavy oil field in the North West Natuna Sea offshore of the west coast of Kalimantan, Indonesia. This PSC, together with the Anambas PSC in the same area that contains a small gas discovery, were acquired by AWE in early 2012. AWE is progressing engineering design work aimed at developing the AAL field via a number of horizontal wells drilled from a wellhead platform producing to an adjacent spread-moored FPSO. AWE also holds interests in various other Indonesian exploration PSC's including, Bulu, East Muriah, Terumbu, Titan and North Madura PSC's, located in the East Java Sea. The Bulu PSC contains the Lengo gas field discovery.

YEMEN EXPLORATION PROJECT

AWE has 19.25% and 29.25% non-operated interests in two exploration blocks in Yemen. AWE experienced some drilling success in early 2011 but all activity has been postponed due to the political situation in Yemen.

YEMEN EXPLORATION PROJECT

INDONESIAN OIL AND GAS PROJECTS
INCLUDING ANDE ANDE LUMUT

CLIFF HEAD OIL PROJECT

ONSHORE PERTH BASIN

CASINO GAS PROJECT

BASSGAS PROJECT

TUI OIL PROJECT